Housing and Employment in King County

Less than 1% of all apartments in King County are affordable to persons earning below 30% of area median area income.

- A worker earning the minimum wage (\$7.63) in King County must work 84 hours per week in order to afford a modest two-bedroom unit at the average of \$840 (2006).
- ♦ The Housing Wage in King County is \$16.15. This is the amount a full-time (40 hours per week) worker must earn per hour in order to afford an average two-bedroom/2-bathroom apartment rent of \$840.
- An estimated 42% of <u>all</u> renters in King County cannot afford the average rent for a twobedroom apartment. 36,000 very low income households are paying more than half their income for rent.
- Only 14% of all apartments and homes in King County are affordable to households earning below 50% of area median income.
- An SSI recipient receiving \$579 a month can afford monthly rent of no more than \$174, while the average rent for a one-bedroom unit is \$698 in King County (fall 2005)
- ♦ On an average night, over 8,000 people—men, women and children—are homeless in King County.
- ♦ In Seattle it costs \$26/day to house a person in supportive housing, contrasted with \$88/day in jail, \$555 in a mental facility, and \$2,184 in a hospital.
- ♦ A family with the median income cannot afford to buy the median priced home (\$427,950 in May 2006). They can afford only \$249,000.
- Only 10 out of 40 jurisdictions in King County have sufficient affordable housing (rental and ownership) for persons earning below 50% of area median income. If adequate subsidy resources were available, HDC members have the capacity to provide affordable housing in every jurisdiction.
- Housing Development Consortium members have added nearly 17,000 units of affordable housing in the King County region These units have a local annual economic impact of \$77 million.

2005 King County Household Income

INCOME as a % of Annual Median Income (AMI)				Maximum Affordable Monthly Housing Cost by % of AMI			
30% of AMI	I 50%	80%	100%	30%	50%	80%	100%
\$21,885	\$36,475	\$58,360	\$72,950	\$547	\$912	\$1,459	\$1,824

A unit is considered affordable if it costs no more than 30% of the renter's income. Sources for this page: 2004 King County Affordable Housing Benchmark Report; Weingart Center Homeless Count in Major US Cities 2005; The Lewin Group Report 2004; Dupré + Scott Apartment Advisors, Inc.; NLIHC Out of Reach 2005 www.nlihc.org.

Nonprofits doing work in this area:

AIDS Housing Association Of Mt. Baker Housing Childhelp USA® Tacoma Association Christian Military Fellowship AIDS Housing of Washington (MBHA) Family Resource Center Multifaith Works First Place School Capitol Hill Housing Improvement Program Multi-Service Center Frye Human Services (CHHIP) Noel House Give Kids The World Center for Career Alternatives Northwest Youth Services Hole In The Wall Gang Fund Cocoon House Operation Homefront Interim Community Common Ground Washington Parkview **Development Association** Delridge Neighborhoods International Relief Teams Services Maple Valley Food Bank & Development Plymouth Housing Group Association (DNDA) Refugee Assistance **Emergency Services** Downtown Action to Save Program Matt Talbot Center Housing (DASH) Rose of Lima House Mercer Island Youth & Family Service Sacred Heart Shelter **Downtown Emergency Service** Center Saint Stephen Housing Foundation FareStart Association Seattle Multi-Service Center Fremont Public Association Chinatown/International Neurological Vocational Giving Tree **District Preservation** Services Habitat for Humanity of Northwest Children's Fund and Development Seattle/South King County Authority Puget Sound Labor Agency Habitat for Humanity-Spokane Seattle Goodwill Industries Real Change Homeless Seattle Jobs Initiative HomeSight **Empowerment Project** Homestead Community Land St. Andrew's Housing Ronald McDonald House Trust **Charities®** Group **Housing Hope** St. Martin de Porres Seattle Indian Center Housing Resources Board Washington Women's Southeast Effective Housing Resources Group **Employment and** Development (SEED) (HRG) Education TeenHope Interaction Transition Women's Housing, Equality Vashon Youth & Family Jubilee Women's Center and Enhancement League Services Kitsap Community Resources (WHEEL) **WA State Coalition Against** Lazarus Day Center AtWork! **Domestic Violence** Lighthouse for the Blind Believe In Tomorrow National YMCA of Snohomish Low Income Housing Institute Children's County (LIHI) Foundation Youth & Outreach Services Lutheran Alliance to Create YWCA of Kitsap County Boomtown Café Housing (LATCH) Center for Career YWCA of Seattle/King Millionair Club, Inc. Alternatives County/Snohomish